

SUPPLEMENT II

TNI BLUE CHIP UAE FUND

Redemption Form

To: Apex Fund Services Ltd – Abu Dhabi branch PO Box 27925- Abu Dhabi - United Arab Emirates, Tel: +971 2 672 6327 Fax: +971 2 672 6328

And,

Copy to: The National Investor - 24th Floor, Sky Tower, Al Reem Island -Phone: +971 2 619 2300 - PO Box 47435, Abu Dhabi, UAE
Fax: +971 2 619 2331

(Supplement to the Private Placement Memorandum dated February 02, 2005 - updated March, 2006, September, 2010, July 2012, February 2015, September 2015, November 2016 and May 2017)

Dear Sirs,

I/We, the undersigned Unit Holder,

Mr./Mrs./Messrs. _____,

Hereby request redemption of my/our Units of the TNI BLUE CHIP UAE FUND ("the Fund") on the forthcoming dealing day in accordance with the following:

a) I/We request the redemption of:

Number of Units

In Figures: _____ Units in Words _____ Thousand
Class [A/B] Units on the basis of the Net Asset Value per Unit in accordance with the terms of the Private Placement Memorandum dated February 02, 2005, updated March, 2006, September, 2010, July 2012, February 2015, September 2015, November 2016 and May 2017.

b) I/We request to receive the amount of

Redeemed Amount

For Class A Units:

AED _____ /- In Words _____ AED

For Class B Units:

USD _____ /- In Words _____ USD

and authorize you to redeem as many Units as necessary for that purpose, on the basis of the Net Asset Value per Unit as defined in the terms of the Private Placement Memorandum dated February 02, 2005, and updated March, 2006, September, 2010 and July 2012.

I/We hereby request payment to be made as follows:

— By check drawn in favor of Mr./Mrs/Messrs. _____

— By transfer to A/C No _____ held with [THE BANK] in the name of

Mr./Mrs./Messrs. _____

(Account/Subscription No. _____)

SIGNED by/ for and on behalf of:

Name of Applicant (Print):

Name of Signatory (Print):

Signature _____

Designation of Signatory (for legal entities) _____

Date and Place _____